

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

May 20, 2002

REGISTRATION NO.: 24168

BOOK: 85

PAGE: 308

BONDS ISSUED BY: Kingston K-14 School District

AMOUNT OF ISSUE: \$1,150,000.00

COUNTY: of Washington

DATE OF ISSUE: May 21, 2002

MONTH OF MATURITY: March

PURPOSE OF BONDS: Providing funds for the betterment of school facilities, including, the construction, equipping and furnishing of additional elementary school classrooms and to complete site, remodeling and repair improvements to the existing facilities of the District and to pay the cost of issuance thereof

| Rate of Interest | Amount | Mandatory Redemption* Maturity |
|------------------|--------------|-----------------------------------|
| 3.200% | \$ 25,000.00 | 03/01/2006 |
| 3.600% | 25,000.00 | 03/01/2007 |
| 3.800% | 25,000.00 | 03/01/2008 |
| 4.000% | 25,000.00 | 03/01/2009 |
| 4.100% | 50,000.00 | 03/01/2010 |
| 4.200% | 50,000.00 | 03/01/2011 |
| 4.300% | 50,000.00 | 03/01/2012 |
| 4.450% | 50,000.00 | 03/01/2013 |
| 4.600% | 50,000.00 | 03/01/2014 |
| 4.700% | 50,000.00 | 03/01/2015 |
| 4.800% | 100,000.00 | 03/01/2016 |
| 4.900% | 100,000.00 | 03/01/2017 |
| | 100,000.00 | 03/01/2018 * |
| | 100,000.00 | 03/01/2019 * |
| | 100,000.00 | 03/01/2020 * |
| | 125,000.00 | 03/01/2021 * |
| | 125,000.00 | 03/01/2022 * |
| 5.200% | 550,000.00 | 03/01/2022 |

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2008 may be redeemed on and after March 1, 2007 (without premium)

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Blackwell Sanders Peper Martin LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$1,135,050.00

INTEREST RATE: 5.0461%

ASSESSED VALUATION: \$27,861,824

INDEBTEDNESS: (Including this issue) \$4,100,000

NOTICE OF ELECTION: Published one newspaper March 21 and 28, 2002

DATE OF ELECTION: April 2, 2002

ELECTION RESULTS: Yes...308; No...153

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable